

[For immediate release]

Hung Fook Tong's CEO Dr. Ricky Szeto Receives Enterprise Asia Linchpin of Asia Award 2023

(Hong Kong, 3 August 2023) **Dr. Ricky Szeto, Chief Executive Officer and Executive Director of Hung Fook Tong Group Holdings Limited** ("Hung Fook Tong", Stock code: 1446), has been awarded the prestigious Enterprise Asia Linchpin of Asia Awards 2023 (under the entrepreneur category), in recognition of his exceptional leadership to the company and continuous contributions to the industry. The award is a recognition for entrepreneurship with winners drawn exclusively from the illustrious alumni of the Asia Pacific Enterprise Awards (APEA), one of the region's most recognized awards for entrepreneurship.

Dr. Szeto's outstanding contributions to Hung Fook Tong and the industry have earned him this prestigious honor. Under his leadership, Hung Fook Tong has undergone significant transformations, evolving from a small, traditional Chinese herbal tea shop, to the leading retailer of Chinese herbal food and beverage products. Dr. Szeto's vision and entrepreneurial spirit have been instrumental in driving the company's growth and success.

"I am deeply honored and humbled to receive the Enterprise Asia Linchpin of Asia Award," said Dr. Szeto. "This award is a testament to the hard work and dedication of my team. We will continue to drive innovation, and promote the traditional herbal wisdoms in a modern way to a global audience."



Photo caption: Dr. Ricky Szeto (in the middle), Chief Executive Officer and Executive Director of Hung Fook Tong Group Holdings Limited receives the Enterprise Asia Linchpin of Asia Award 2023 (under the entrepreneur category).

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**About Hung Fook Tong (Stock Code: 1446)**

Established in 1986 and listed on the Main Board of The Stock Exchange of Hong Kong Limited in July 2014, Hung Fook Tong is a modern wellness concept food and beverage enterprise, offering a wide range of additive-free healthy food products for more than 35 years. Currently, it has about 120 retail shops in Hong Kong, thus it is the top retailer of Chinese herbal products in Hong Kong in terms of the number of retail shops. To capture the growth potential of the huge consumer market in Mainland China, the Group's long shelf-life drinks and fresh drinks are sold to third party retailers and distributors covering a number of cities in Mainland China.

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